

MEDIUM TERM FINANCIAL PLAN - HOUSING REVENUE ACCOUNT

	Budget 2023/24 £'000	Forecast 2024/25 £'000	Forecast 2025/26 £'000
INCOME			
Dwelling Rents	-30,227	-32,041	-32,681
Dwelling Rents - Growth	0	-50	-150
Non Dwelling Rents	-720	-756	-771
Charges for Services & Facilities	-849	-891	-909
Contributions towards Expenditure	-60	-60	-60
Interest Receivable	-378	-283	-202
Sales Administration Recharge	-33	-33	-33
Shared Amenities Contribution	-286	-300	-306
TOTAL INCOME	-32,553	-34,414	-35,113
EXPENDITURE			
Repairs & Maintenance			
Cyclical Maintenance	1,640	1,722	1,756
Reactive Maintenance	4,456	4,679	4,772
Supervision & Management			
General Management	7,132	7,331	7,478
Special Services	1,846	1,938	1,977
Homeless Assistance	144	151	154
Rents, Rates, Taxes and Other Charges	89	93	95
Provision for Bad Debt	150	150	150
Capital Financing Costs - Interest/Debt Management	4,522	4,789	5,029
TOTAL EXPENDITURE	19,979	20,854	21,412
HRA OPERATING SURPLUS(-)	-12,574	-13,561	-13,701
Contribution to Capital - supporting Housing Strategy	9,700	10,185	10,389
Capital Financing Costs - Principal	3,024	3,376	3,312
HRA Total Annual Surplus(-) / Deficit	150	0	-0
Use of Reserves for Major Projects	-150	0	0
HRA TOTAL ANNUAL SURPLUS(-) / DEFICIT	0	0	-0